

9/16/2014 **EXHIBIT A** **Summary: Events Related to Kemper Cost Increases**
Southern & MPC claim no clue cost est. \$2 Billion low for 3 years after presenting their
Economic Valuation justifying Kemper.

Slow Disclosure?

11/7/2006	MPC files with PSC for approval to STUDY the need for new capacity
12/12/2006	Governor Barbour and MPC make separate announcements of Kemper lignite plant
2007-2009	Officially studying the need for capacity while on the ground the Kemper project proceeds
5/xx/2013	DOE transfers grant from FL to MS, finalized at \$245M construction, \$50M operating costs
5/9/2008	Mississippi Baseload Act signed by Governor
6/1/2008	Duke breaks ground for the Edwardsport gasifier plant, 2 years to the month ahead of Kemper
2009-QII,2012	Duke announces several large cost increases for Edwardsport. Key decisions for Kemper take place sandwiched between Duke problems and cost issues which are public knowledge
11/9/2009	PSC approves the Need and Necessity for new capacity BUT NOT WHAT TYPE PLANT. Plant cap \$2.4 B
3/12/2010	MPC petitions PSC to raise cap by 33% to \$3.2 billion. Attorney General weighs in.
4/29/2010	Hearing on cap increase and prudency issues.
5/14/2010	Construction begins at Kemper site, spending on plant thru August, 2010 was \$151.7M
6/3/2010	PSC approves CPCN for Kemper but court reverses it putting Kemper into limbo 2 more years.
1/25/2012	Q 4, 2011 Analyst call, Tom Fanning, Southern CEO. Page 3 of transcript. "Plant Vogtle Units 3 and 4 and Plant Ratcliffe in Kemper County Mississippi are progressing well. All targets related to cost and schedule remained achievable."
3/8/2012	MPUS Independent Monitor informed by MPC of cost increase, est of \$376M. See 5/7/2012
3/15/2012	Supreme court ruling remands CPCN decision back to PSC in a 1 minute meeting to approve Kemper
4/24/2012	PSC in a hastily called meeting of under 1 minute, approves CPCN for the Kemper lignite plant to meet the need for the 11/9/2009 approved new capacity. \$1.38 B had been spent through April, 2012
5/7/2012	MPC announces cost increase of \$488M to a plant cost of \$2.88 B
5/7/2012-7/29/2013	\$1.5 B increase in construction costs for Kemper over 15 months in 3 announcements. Each announced cost increase came immediately after legal or regulatory rulings crucial to MPC.
5/7/2013	The combined cost increases of 5/7/2012 and 4/23/2013 raised the plant cost estimate to \$3.4 B versus the request cap increase to \$3.2 B in March-May, 2010. Coincidence that 3 years earlier they requested a cap matching what the original MPC management team raised estimates to when legal and regulatory hurdles were cleared? The cost increase of \$450M in July, 2013 was under new management.
To Q3, 2014	Additional \$560M write offs by MPC
8/14/2014	MPC announces commercial operation on natural gas of combined cycle turbines (generation)

7/21/2014

Burns & Roe, Independent Monitor of the project for the MPUS files testimony with PSC
damning both management competence and timely disclosure by SoCo/MPC

9/16/2014

Total project cost \$5.81 B, Who pays for \$3.96B, \$1.6B written off, \$0.245B DOE grant